



Apogee Enterprises Announces 11 Percent Increase to Quarterly Dividend

January 17, 2019

Apogee's Sixth Consecutive Year with a Dividend Increase

MINNEAPOLIS--(BUSINESS WIRE)--Jan. 17, 2019-- **Apogee Enterprises, Inc. (Nasdaq: APOG)** announced today that its Board of Directors has declared a quarterly cash dividend of \$0.175 per share, an 11 percent increase from its previous quarterly dividend rate of \$0.1575 per share. The dividend will be payable on February 20, 2019 to shareholders of record at the close of business on February 5, 2019.

"Apogee continues to generate significant free cash flow, which gives us the financial strength to invest in our business, while also increasing the cash we return to shareholders," said Joseph F. Puishys, Chief Executive Officer. "This dividend increase, along with our recent share repurchases, demonstrates our confidence in the company's long-term direction and our commitment to delivering shareholder value."

This marks Apogee's sixth consecutive year with a dividend increase, during which time its quarterly dividend has increased over 90 percent, from \$0.09 per share to \$0.175 per share.

About Apogee Enterprises, Inc.

Apogee Enterprises, Inc. (www.apog.com), headquartered in Minneapolis, is a leader in the design and development of value-added glass and metal products and services for enclosing commercial buildings, framing and displays.

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