



Apogee Enterprises Raises Quarterly Cash Dividend 11 Percent to \$0.10 Per Share

January 17, 2014

MINNEAPOLIS--(BUSINESS WIRE)--Jan. 17, 2014-- The Board of Directors of Apogee Enterprises, Inc. (Nasdaq: APOG) announced it has declared a quarterly cash dividend of \$0.10 per share, payable on February 21, 2014, to shareholders of record on February 6, 2014. The dividend of \$0.10 per share represents an increase of 11 percent from the previous quarterly dividend of \$0.09 per share. The company has approximately 28.9 million shares outstanding.

"We feel good about Apogee's positive momentum as we grow revenues and earnings, and are demonstrating our confidence in the company's future opportunities and performance with this increase in our dividend," said Joseph F. Puishys, Apogee chief executive officer.

Apogee Enterprises, Inc. (www.apog.com), headquartered in Minneapolis, is a leader in technologies involving the design and development of value-added glass products, services and systems for the architectural and picture framing industries.

FORWARD-LOOKING STATEMENTS

The discussion above contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements reflect Apogee management's expectations or beliefs as of the date of this release. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. All forward-looking statements are qualified by factors that may affect the operating results of the company, including the following: (A) operational risks: i) the cyclical nature and market conditions of the North American and Latin American commercial construction industries, which impact our three architectural segments; ii) consumer confidence and the conditions of the U.S. economy, which impact our large-scale optical segment; iii) actions of competitors or new market entrants; iv) ability to fully and efficiently utilize production capacity; v) product performance, reliability, execution or quality problems; vi) installation project management issues that could result in losses on individual contracts; vii) changes in consumer and customer preference, or architectural trends and building codes; and viii) dependence on a relatively small number of customers in certain business segments; (B) financial risks: i) revenue and operating results that are volatile; and ii) financial market disruption, which could impact company, customer and supplier credit availability; (C) self-insurance risk related to a material product liability or other event for which the company is liable; (D) cost of compliance with environmental regulations; (E) potential impact on financial results if one or more senior executives were no longer active with the company; and (F) integration of two recent acquisitions. The company cautions investors that actual future results could differ materially from those described in the forward-looking statements, and that other factors may in the future prove to be important in affecting the company's results of operations. New factors emerge from time to time and it is not possible for management to predict all such factors, nor can it assess the impact of each such factor on the business or the extent to which any factor, or a combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. For a more detailed explanation of the foregoing and other risks and uncertainties, see Item 1A of the company's Annual Report on Form 10-K for the fiscal year ended March 2, 2013.



Source: Apogee Enterprises, Inc.

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